

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 1st financial quarter ended 31 March 2009****CONDENSED CONSOLIDATED INCOME STATEMENT**

for the quarter ended 31 March 2009 (Unaudited)

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Quarter Ended 31.03.09 RM'000	Comparative Quarter Ended 31.03.08 RM'000	3 months Ended 31.03.09 RM'000	3 months Ended 31.03.08 RM'000
Revenue	30,932	17,294	30,932	17,294
Cost of Sales	(30,495)	(18,713)	(30,495)	(18,713)
Gross Profit/(Loss)	437	(1,419)	437	(1,419)
Other Income	806	855	806	855
Operating Expenses	(2,846)	(3,986)	(2,846)	(3,986)
Finance Cost	(35)	(8)	(35)	(8)
Loss Before Tax	(1,638)	(4,558)	(1,638)	(4,558)
Tax Expense	-	-	-	-
Loss After Tax	(1,638)	(4,558)	(1,638)	(4,558)
Attributable to:				
Equity Holders of the Parent	(1,638)	(4,556)	(1,638)	(4,556)
Minority Interest	-	(2)	-	(2)
	(1,638)	(4,558)	(1,638)	(4,558)
Loss Per Share (sen) attributable to equity holders of the parent:				
i) Basic	(0.94)	(2.61)	(0.94)	(2.61)
ii) Diluted	-	-	-	-

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 1st financial quarter ended 31 March 2009****CONDENSED CONSOLIDATED BALANCE SHEET**

as at 31 March 2009

	AS AT 31.03.09 (Unaudited) RM'000	AS AT 31.12.08 (Audited) RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	31,641	32,535
Prepaid land lease payment	1,632	1,673
Investment Properties	21,299	21,299
	54,572	55,507
Current Assets		
Inventories	18,476	24,212
Trade & Other Receivables	71,714	71,362
Deposits, cash and bank balances	7,334	7,907
	97,524	103,481
TOTAL ASSETS	152,096	158,988
EQUITY AND LIABILITIES		
Share Capital	189,238	189,238
Retained Profits	48,803	50,441
Revaluation and Other Reserves	22,726	22,726
Treasury Shares	(11,341)	(11,341)
Merger Deficit	(109,628)	(109,628)
Equity Attributable to Equity Holders of the Company	139,798	141,436
Minority Interests	93	93
Total Equity	139,891	141,529
Non-current Liabilities		
Deferred paybles	250	392
Deferred taxation	2,009	2,009
	2,259	2,401
Current Liabilities		
Trade & Other Payables	8,835	12,850
Provision for tax	1,095	1,095
Bank Overdraft	16	1,113
	9,946	15,058
Total Liabilities	12,205	17,459
TOTAL EQUITY AND LIABILITIES	152,096	158,988
Net Asset Per Share (RM)	0.80	0.81

The Condensed Consolidated Balance Sheet should be read in conjunction with the
Annual Financial Report for the year ended 31 December 2008.

SANBUMI HOLDINGS BERHAD (8386-P)

Interim Financial Report for the 1st financial quarter ended 31 March 2009

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the period ended 31 March 2009 (Unaudited)

	Share capital	Non- distributable			Distributable		Minority Interest	Total Equity
	Ordinary shares of RM1 each RM'000	Merger Deficit RM'000	Treasury Shares RM'000	Revaluation and other reserves RM'000	Retained profits RM'000	Total RM'000	RM'000	RM'000
<u>Cumulative Current Period</u>								
At 01.01.2009	189,238	(109,628)	(11,341)	22,726	50,441	141,436	93	141,529
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(1,638)	(1,638)	0	(1,638)
Purchase of treasury shares	-	-	-	-	-	-	-	-
At 31.03.2009	189,238	(109,628)	(11,341)	22,726	48,803	139,798	93	139,891
<u>Cumulative Preceding Period</u>								
At 01.01.2008	189,238	(109,628)	(11,341)	22,726	67,872	158,867	200	159,067
Recognised income and expense for the period:								
Loss for the period	-	-	-	-	(4,556)	(4,556)	(2)	(4,558)
Purchase of treasury shares	-	-	-	-	-	0	-	0
At 31.03.2008	189,238	(109,628)	(11,341)	22,726	63,316	154,311	198	154,509

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

SANBUMI HOLDINGS BERHAD (8386-P)**Interim Financial Report for the 1st financial quarter ended 31 March 2009****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

for the period ended 31 March 2009 (Unaudited)

	Cumulative Period Ended	
	31.03.09	31.03.08
	RM'000	RM'000
CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:		
Loss before taxation	(1,638)	(4,558)
Adjustments for:		
Non-cash items	939	820
Non-operating items	21	(31)
Operating loss before changes in working capital	(678)	(3,769)
(Increase)/Decrease in current assets	5,384	(285)
Increase/(Decrease) in current liabilities	(4,157)	687
Cash flows from/(for) operations	549	(3,367)
Taxation paid	0	0
Interest received	13	33
Net cash flows from/(for) operating activities	562	(3,334)
CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:		
Equity investments	0	0
Property, plant and equipment	(4)	(2,124)
Investment properties	0	0
Net cash flows from/(for) investing activities	(4)	(2,124)
CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:		
Bank borrowings	0	0
Interest paid	(34)	(2)
Treasury shares acquired	0	0
Net cash flows from/(for) financing activities	(34)	(2)
Net increase/(decrease) in cash & cash equivalent	524	(5,460)
Cash & cash equivalent at beginning of period	6,794	16,787
Cash & cash equivalent at end of period	7,318	11,327
Cash & cash equivalent consists of:	RM'000	RM'000
Deposits, cash and bank balances	7,334	11,327
Bank overdrafts	(16)	0
	7,318	11,327

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.